



## **ARBITRATION POLICY**

Vehicles are arbitrable for 1 hour from time of sale for dealers, and Public Buyers 1 hour and 10 minutes to pay for vehicle and arbitrate a Green light vehicle. **NO EXCEPTIONS**, any arbitrated vehicle becomes as “AS-IS” transaction, with no further arbitration for mechanical defects.

The following items are subject to arbitration unless otherwise announced:

- a. “Excessive paintwork on current model year vehicles” Excessive = 3 or more panels.
- b. Frame damage and uni-body damage must be announced for any vehicle that has sustained damage in a structural or supporting area whether it has been repaired or not. The Auction does not consider damage to the core support, minor dents, scrapes, lift marks or transport tie down damage as required announcements. Buyer has 7 days (by close of business) from the date of the sale to return unannounced damage.
- c. Internal parts of the engine, transmission and rear end.
- d. Jeep Cherokee vehicles are not arbitratable for rear end noise.
- e. Internal parts of four wheel drive system.
- f. Non-standard engine or transmission, altered or missing equipment, or major exceptions to original or advertised production specifications for items deleted or added, including air bag safety restraint systems, must be announced, missing or deployed air bag systems must be arbitrated within 1 hour. **“NOT ARBITRATABLE ON FRAM DAMAGE”**.
- g. Broken, replaced or altered odometers must be announced as TMU. **All vehicles sold TMU must be sold under the Yellow and Red Light and are sold “AS-IS” mechanically.** Vehicles sold as TMU must be announced over 100,000 miles, 200,000 miles etc. if the title indicates such. Buyer must verify odometer is working prior to removing vehicle from sale.
- h. “Grey Market” vehicles must be announced as such and sold “AS-IS”.
- i. Salvage, flood or constructed vehicles. The sale of vehicles with a documented salvage, flood or reconstructed history will only be permitted provided a proper announcement is made. These vehicles are to be sold under the “Red Light” subject to any/all mechanical and/or physical defects. Sellers who neglect to announce these vehicles will be required to repurchase these vehicles and regardless of the circumstances, or to make suitable adjustment. Buyers of this type vehicle should contact their titling authority prior to purchasing these vehicles to be certain what requirements they must meet to obtain a title to retail these vehicles. Auction will not become involved in any dispute arising from the sale or purchase of any salvage, flood, or reconstructed vehicle, whether announced or not, after 6 months from date of purchase.
- j. After any accepted adjustments, the vehicle automatically becomes as “AS-IS” deal with no further arbitration for mechanical defects